## Office of the State Treasurer Georgia Department of Administrative Services (Risk Management) Holdings As of March 31, 2017

Georgia Department of Administrative Services (Risk Management): A dedicated portfolio investing the portion of state self-insurance funds not invested in GF1 including worker's compensation, liability and property coverage. The dedicated portfolio is managed for the Office of the State Treasurer by Income Research + Management (IR+M). The portfolio is designed to enhance total rate of return of the State's risk management funds. Portfolio target duration is 2.50. Eligible investments include residential mortgage-backed securities, commercial mortgage-backed securities, asset-backed securities and corporates. Performance objective is to meet or exceed the Bank of America Merrill Lynch 1- to 5-year U.S. Corporate & Government A Rated and Above Index.

## Duration: 2.65

March   Commercial Marrage Related Security   0,441/197   1,401/207   2,401/	DESCRIPTION	ASSET CATEGORY	MATURITY	PAR VALUE	ORIGINAL COST	MARKET VALUE	MOODY'S	S&P
Commonweign Marging Florida Security	MSC 2007-IQ15 A4							AA
His Span N	MLCFC 2007-6 A4	Commercial Mortgage-Backed Security <sup>1</sup>	04/12/17	19,349	20,286	19,414	Aa2	NR
PRES-1909   Profest National Low-Variegie Comparation Montage Designed Security**	COMM 2007-C9 A4	Commercial Mortgage-Backed Security <sup>1</sup>			294,569		Aaa	AAA
SIM-2000-0-0-14  SIM-2000-0-0-15  SIM-2000-0-0-0-15  SIM-2000-0-0-0-15  SIM-2000-0-0-0-0-15  SIM-2000-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0-0	FHR 2590 NV	Federal Home Loan Mortgage Corporation Mortgage-Backed Security <sup>1</sup>	05/15/17	27,759	29,875		Aaa	AA+
1888   1888	FNR 2010-61 HJ	Federal National Mortgage Association Mortgage-Backed Security <sup>1</sup>	05/25/17	31,477	33,600	32,033	Aaa	AA+
PRINCE CONFORM   Comments   Morrigon Backed Security	SBAP 2009-10A 1	Small Business Administration Passthrough <sup>1</sup>	06/01/17	50,288	50,288	51,956	Aaa	AA+
NACHONAL COOP   Committed	UBSBB 2012-C2 A2	Commercial Mortgage-Backed Security <sup>1</sup>	06/10/17	82,734	83,755	82,854	Aaa	NR
S. Files SERVE SILL   S. S. Tressury   0.05227   0.65,000   0.61,702   3.60	JPMCC 2007-LD 12 A4	Commercial Mortgage-Backed Security <sup>1</sup>	06/15/17	270,846	279,801	273,545	Aaa	AAA
SIMP 2009-00-10   Simil Bostimes Administration Passel-hough?   07/41/F   22.485   32.645   33.697   Aza   AA+ PRESS 300-00-10   19.88   20.000-10   2	WACHOVIA CORP	Corporate	06/15/17	777,000	883,667	796,943	A2	A
SHAP 2006.03   Shall Bosines Administration parathrough   Orginal   Shape	U.S. TREASURY BILL	U.S. Treasury			643,792		Aaa	AA+
PRIS 5977 AD Porturn Montgrage Congrantion Mortgage-Backed Security*  Annual Racked Security (1988)  PRIS 5977 AD Security (19	SBAP 2008-10D 1	Small Business Administration Passthrough <sup>1</sup>						AA+
IAMOT 2019; 24   Asst-Ricked Scentify	FHR 3977 AD	· ·		0 . 10			Aaa	AA+
Peden   Marting   Peden   Matting   Mortgage-Backel Security   09/15/17   94.00   4.70   4.00   4.	HAROT 2014-2 A4							AAA
SMAP 0507-016T		Federal National Mortgage Association Mortgage-Backed Security <sup>1</sup>						
MERICADE   Componite								
DESTRUCTOR   Componet		· ·						
SIMON PROPERTY GNOTP   P	IBM CORP							
MADT Supit 2 As   About Bisked Security   10/51/7								
AMAT 2019-BAS A Master Backed Security*  10/15/17 11/35/17 11/35/00 11/15/856 11/16/256 Aaa Aaske Backed Security*  11/15/17 11/35/00 11/15/17 11/15/00 11/1	AMOT 2014-5 A2							
SIALT 2014-747   Asset-Backed Security	HART 2015-B A3	•						
2000CAST CORP			1 01 1			0. 00		
Name								
WFRIS 2015-CLA 24								
BEARS STRANS COS. LLC			1 01 1					
MAJAMAT STORES INC. Corporate 02/15/18 810,000 1.016,707 85,6,669 Aa BH-HUNTROTON DATA CORPORATE 02/26/15/18 70,500 704,013 706,477 Aa BH-HUNTROTON CORP CORPORATE 03/02/18 303,000 303,000 303,000 303,000 Aa AA A-MINAMETCAR ENERGY CO. Corporate 03/15/18 40,000 453,007 444,46 Aa A-MINAMETCAR ENERGY CO. Corporate 03/15/18 305,000 353,000 353,000 303,000 Aa AA A-MINAMETCAR ENERGY CO. Corporate 04/15/18 50,5000 553,74 34,0687 Aa A-MINAMETCAR ENERGY CO. Corporate 04/15/18 50,5000 553,74 34,0687 Aa A-MINAMETCAR ENERGY CO. Corporate 04/15/18 50,5000 573,500 563,74 34,0687 Aa A-MINAMETCAR ENERGY CO. Corporate 04/15/18 50,5000 573,5		,						
HUNTINOTON NATIONAL BANK								
CHEVRON CORP								
MIDAMEICAN FENROY CO.  Corporate  93/15/18  93/10/18  95/000  953.574  24.446  24 A-BURLINGTON NORTH SANTA FE  Corporate  94/10/18  95/000  953.574  24.446  24 A-BURLINGTON NORTH SANTA FE  Corporate  94/10/18  95/000  95/352  856,946  35,947  37,969  38,969  38,969  38,969  46,605  46,								
BURLINTON NORTH SANTAFE								
DOCA-COLACO/THE								
MORGAN STANLEY								
INOT 2015-A 4			., .,		,,,,,			
CHEVRON CORP   Corporate   C								
SRAP 2009-101   Small Business Administration Passthrough*		•						
FORDP 2015-4 A1   Asset-Backed Security   OS/15/18   S49,000   S48,089   S50,806   Aa   AAA								
METLIFE INC Corporate 08/15/18 312.00 33.2,88 33.340 A3 A- NAROT 2014-B A4 Asset-Backed Security' 10/15/18 450.00 449.932 450.636 A8 NR NAROT 2015-A A4 Asset-Backed Security' 11/15/18 348.00 347.923 346.736 A8 NR NRROT 2015-B A4 ASSET-BACKED Security' 11/15/18 348.00 347.923 346.736 A8 NR NRENTS 2013-UBSI A2 Commercial Mortgage-Backed Security' 11/15/18 305.00 35.547 353.902 A1 A MERERI ILLINOIS CORP Corporate 11/15/18 305.00 35.5467 353.902 A1 A MERERI ILLINOIS CORP CORPORATE 12/15/18 471.000 470.901 773.065 A8 NR NALT 2016-A A4 Asset-Backed Security' 12/15/18 471.000 470.901 471.511 A8 NR NALT 2016-A A4 Asset-Backed Security' 12/15/18 471.000 470.901 471.511 A8 NR NALT 2016-A A5 ASSET-BACKED SECURITY' 12/15/18 550.000 740.526 618.071 A3 ASSET-BACKED SECURITY' 12/15/19 78.000 770.7861 731.445 A8 ASSET-BACKED SECURITY' 12/15/19 307.000 395.519 338.952 A3 A A NR NATE 2016-DATA SECURITY 12/15/19 307.000 395.519 338.952 A3 A A NR NATE 2016-DATA SECURITY 12/15/19 307.000 395.519 338.952 A3 A DESTRUCTION OF A SECURITY 12/15/19 307.000 395.519 338.952 A3 A DESTRUCTION OF A SECURITY 12/15/19 307.000 395.519 338.952 A3 A DESTRUCTION OF A SECURITY 12/15/19 307.000 395.519 338.952 A3 A DESTRUCTION OF A SECURITY 12/15/19 307.000 395.519 338.952 A3 A DESTRUCTION OF A SECURITY 12/15/19 307.000 395.519 338.952 A3 A DESTRUCTION OF A SECURITY 12/15/19 307.000 395.519 338.952 A3 A DESTRUCTION OF A SECURITY 12/15/19 307.000 395.519 338.952 A3 A DESTRUCTION OF A SECURITY 12/15/19 307.000 395.519 338.952 A3 A DESTRUCTION OF A SECURITY 12/15/19 307.000 395.519 338.952 A3 A DESTRUCTION OF A SECURITY 12/15/19 307.000 395.519 338.952 A3 A DESTRUCTION OF A SECURITY 12/15/19 307.000 395.519 338.952 A3 A DESTRUCTION OF A SECURITY 12/15/19 307.000 395.519 338.952 A3 A DESTRUCTION OF A SECURITY 12/15/19 307.		· ·					****	
ONCOR ELECTRIC DELIVERY   Corporate   O.9/01/18   488,000   570,006   524,546   A3   A		·						
NAROT 2014-B. A.   Asset-Backed Security   10/15/18   450.000   449.032   450.656   Aan   NR   NAROT 2015-A. A.   Asset-Backed Security   11/15/18   348.000   347.923   346.736   Aan   NR   NR   NR   NR   NR   NR   NR   N		•						
NAROT 2015-A A   Assel-Backed Security   11/15/18   348.000   347.923   346.736   Aaa   NR   WFRBS 2013-UBSI A2   Commercial Mortgage-Backed Security   11/15/18   401.000   409.349   408.141   Aaa   AAA   AMEREN ILLINOIS CORP   Corporate   11/15/18   305.000   355.267   353.902   A1   A   NH 2015-A A4   Assel-Backed Security   12/15/18   791.000   790.919   793.065   Aaa   NR   NALT 2016-A A4   Assel-Backed Security   12/15/18   791.000   470.901   471.511   Aaa   NR   CATERPILLAR INC.   Corporate   12/15/18   550.000   740.526   618.071   A3   A   CATERPILLAR INC.   Corporate   12/15/18   550.000   740.526   618.071   A3   A   CNH 2016-B A3   Assel-Backed Security   02/15/19   646.000   645.838   645.648   Aaa   NR   CNH 2016-B A3   Assel-Backed Security   02/15/19   307.000   395.519   338.962   A3   A   UNION PACIFIC CORP   Corporate   02/15/19   480.000   479.371   486.971   A3   A   COLTRONIAN SACHS GROUP INC   Corporate   02/15/19   816.000   990.012   903.347   A3   BBB+   HER 4016 CA   Folder Home Loan Mortgage Corporation Mortgage-Backed Security   02/15/19   353.000   353.919   355.748   A3   A-   CHIT HITHIRD BANK CALL 2/15/19   Corporate   03/15/19   353.000   352.919   355.748   A3   A-   COMAINS SCITE POWER & LIT   Corporate   03/15/19   353.000   352.919   355.748   A3   A-   COMAINS SCITE POWER & LIT   Corporate   04/01/19   317.000   376.710   360.077   A2   A   CANASA SCITE POWER & LIT   Corporate   04/01/19   317.000   376.710   360.077   A2   A   CANASA SCITE POWER & LIT   Corporate   04/01/19   317.000   376.710   360.077   A2   A   CANASA SCITE POWER & LIT   Corporate   05/01/19   242.968   276.799   267.088   Aaa   AA+   CANALT 2015-2 A4   Assel-Backed Security   05/01/19   242.968   276.799   267.088   Aaa   AA+   CANALT 2015-1 A3   Assel-Backed Security   05/01/19   248.405   275.699   267.088   Aaa   AA+   CANALT 2015-1 A3   Assel-Backed Security   05/01/19   248.405   275.699   267.088   Aaa   AA+   CANALT 2015-1 A3   Assel-Backed Security   06/01/19   382.000   397.011   399.333   Aa								
WFRBS 2013-UBS1.22   Commercial Mortgage-Backed Security								
AMEREN ILLINOIS CORP Corporate Corporate 11/15/18 305,000 355,267 353,902 A1 A CNH 2015-A A4 Asset-Backed Security Asset-Backed Security 12/15/18 471,000 470,001 471,511 Aaa NR NALT 2016-A A4 Asset-Backed Security Asset-Backed Security 12/15/18 550,000 740,526 618,071 A3 A A COTTE 2017-A2 A2 Asset-Backed Security Asset-Backed Security 01/17/19 728,000 727,861 731,445 Aaa AAA CNH 2016-B A3 Asset-Backed Security 02/15/19 646,000 645,838 645,648 Aaa NR CATERPILIAR FINANCIAL SE Corporate 02/15/19 307,000 395,519 338,952 A3 A COLDMAN SACHS GROUP INC Corporate 02/15/19 816,000 990,012 903,347 A3 BBB+ FIFTH THIRD BANK CALL 2/15/19 Corporate 03/15/19 353,157 348,467 348,703 Aaa AA+ FIFTH THIRD BANK CALL 2/15/19 Corporate 03/15/19 353,000 355,748 A3 A- CANSAS CITY POWER & LIT Corporate 04/10/19 317,000 376,710 380,007 A2 A ASSED Asset Backed Security 04/20/19 310,000 380,001 380,002 380,601 NR AA SBAP 2004-20E 1 Small Business Administration Passthrough¹ 05/01/19 242,968 276,799 276,563 Aaa AAA CMALT 2017-1 A3 Asset Backed Security³ 05/20/19 729,000 728,007 733,255 Aaa AAA CMALT 2017-1 A3 Asset Backed Security³ 05/20/19 729,000 728,007 733,255 Aaa AAA CMALT 2017-1 A3 Asset Backed Security³ 05/20/19 729,000 728,007 733,255 Aaa AAA CMALT 2017-1 A3 Asset Backed Security³ 05/20/19 729,000 728,007 733,255 Aaa AAA CMALT 2017-1 A3 Asset Backed Security³ 06/10/19 73,188 77,946 77,947 79,937 78,18 77,947 78,18 77,947 78,18 77,947 78,18 77,947 78,18 77,947 78,18 77,947 78,18 77,947 78,18 77,947 78,18 77,947 78,18 77,947 78,18 77,947 78,18 78,18 77,947 78,18 7								
CNH 2015-A A4   Asset-Backed Security  Asse								
NALT 2016-A A4 Asset-Backed Security Asset-B								
CATERPILLAR INC.  COrporate  12/15/18  550,000  740,526  618,071  A3  A  CCCT 2017-A2 A2  Asset-Backed Security¹  A3  AAA  AAA  AAA  CATERPILLAR FINANCIAL SE  Corporate  COrporate  COrporate  COrporate  COrporate  COrporate  COLUMA 016-B4  COLUMA 016-B4  COLUMA 016-B4  COLUMA 016-B4  CORP  COrporate  COrporate  COrporate  COrporate  COrporate  COrporate  COrporate  COLUMA 016-B4								
CCCIT 2017-A2 A2 Asset-Backed Security								
CNH 2016-B A3  Asset-Backed Security <sup>1</sup> COPPORTE  CORPORTE  CORPORTE  COPPORTE  COPPORT  COPPORT	121							
CATERPILLAR FINANCIAL SE Corporate 02/15/19 307,000 395,519 338,952 A3 A UNION PACIFIC CORP Corporate 02/15/19 480,000 479,371 486,971 A3 BB BB+ GOLDMAN SACHS GROUP INC Corporate 02/15/19 816,000 990,012 993,347 A3 BBB+ FHR 4016 CA Federal Home Loan Mortgage Corporation Mortgage-Backed Security' 02/15/19 353,157 348,467 348,703 Aaa AA+ FIFTH THIRD BANK CALL 2/15/19 Corporate 03/15/19 353,000 352,919 355,748 A3 A- KANSAS CITY POWER & LIT Corporate 04/10/19 317,000 376,710 360,077 A2 A A GMALT 2016-2 A4 Asset-Backed Security' 04/20/19 381,000 380,902 380,601 NR AAA SBAP 2004-20E 1 Small Business Administration Passthrough' 05/01/19 92,423 102,791 99,669 Aaa AA+ SBAP 2007-20E 1 Small Business Administration Passthrough' 05/01/19 242,968 276,799 267,088 Aaa AA+ SBAP 2008-20E 1 Small Business Administration Passthrough' 05/01/19 248,405 274,532 275,263 Aaa AA+ GMALT 2017-1 A3 Asset-Backed Security' Mall Business Administration Passthrough' 05/20/19 729,000 728,967 733,255 Aaa AAA AA+ COMM 2014-USBA A2 Commercial Mortgage-Backed Security' 06/10/19 382,000 397,101 390,333 Aaa NR								
UNION PACIFIC CORP  Corporate  Co					10. 0	100 1		
SGLDMAN SACHS GROUP INC   Corporate   02/15/19   816,000   990,012   903,347   A3   BBB+		·	, ,,					
FEHR 4016 CA Federal Home Loan Mortgage Corporation Mortgage-Backed Security' O2/15/19 353,157 348,467 348,703 Aaa AA+ FEFTH THIRD BANK CALL 2/15/19 Corporate O4/01/19 317,000 376,710 360,077 A2 A A ASSAS SETY POWER & LIT CORPORATE GMALT 2016-2 A4 Asset-Backed Security' O4/20/19 SIBAD 2004-20E 1 Small Business Administration Passthrough' O5/01/19 O5/01								
FIFTH THIRD BANK CALL 2/15/19 Corporate 03/15/19 353.000 352.919 355.748 A3 A-  KANSAS CITY POWER & LIT Corporate 04/01/19 317.000 376,710 360.077 A2 A  Assel-Backed Security' 318.000 380,902 380,601 NR AAA  SBAP 2004-20E 1 Small Business Administration Passthrough' 05/01/19 92.423 102,791 99,969 Aaa AA+  SBAP 2007-20E 1 Small Business Administration Passthrough' 05/01/19 242,968 276,799 267,088 Aaa AA+  SBAP 2008-20E 1 Small Business Administration Passthrough' 05/01/19 242,968 276,799 267,088 Aaa AA+  SBAP 2008-20E 1 Small Business Administration Passthrough' 05/01/19 242,968 274,532 275,263 Aaa AA+  CMALT 2017-1 A3 Assel-Backed Security' 05/20/19 729,000 728,967 733.255 Aaa AAA  CMALT 2017-1 A3 Small Business Administration Passthrough' 06/10/19 73,188 77,946 79,347 Aaa AA+  COMM 2014-UBS4 A2 Commercial Mortgage-Backed Security' 06/10/19 382,000 397,101 390,333 Aaa NR								
KANSAS CITY POWER & LIT Corporate 04/01/19 37,000 376,710 360,077 A2 A  GMALT 2016-2 A4 Asset-Backed Security								
Asset Backed Security   Salt								
SBAP 2004-20E 1         Small Business Administration Passthrough¹         05/01/19         92,423         102,791         99,969         Aaa         AA+           SBAP 2007-20E 1         Small Business Administration Passthrough¹         05/01/19         242,968         276,799         267,088         Aaa         AA+           SBAP 2008-20E 1         Small Business Administration Passthrough¹         05/01/19         248,405         274,592         275,263         Aaa         AA+           GMALT 2017-1 A3         Asset-Backed Security¹         05/20/19         729,000         728,967         733,255         Aaa         AAA           SBAP 2004-20F 1         Small Business Administration Passthrough¹         06/01/19         73,188         77,946         79,347         Aaa         AA+           COMM 2014-UBS4 A2         Commercial Mortgage-Backed Security¹         06/10/19         382,000         397,101         390,333         Aaa         NR								
SBAP 2007-20E 1         Small Business Administration Passthrough¹         05/01/19         242,968         276,799         267,088         Aaa         AA+           SBAP 2008-20E 1         Small Business Administration Passthrough¹         05/01/19         248,405         274,532         275,263         Aaa         AA+           GMALT 2017-1 A3         Asset-Backed Security¹         05/20/19         729,000         728,967         733,255         Aaa         AAA           SBAP 2004-20F 1         Small Business Administration Passthrough¹         06/01/19         73,188         77,946         79,347         Aaa         AA+           COMM 2014-UBS4 A2         Commercial Mortgage-Backed Security¹         06/10/19         382,000         397,101         390,333         Aaa         NR								
SBAP 2008-20E 1         Small Business Administration Passthrough¹         05/01/19         248.405         274.532         275.263         Aaa         AA+           GMALT 2017-1 A3         Asset-Backed Security¹         05/20/19         729.000         788.967         733.255         Aaa         AAA           BABP 2004-20F 1         Small Business Administration Passthrough¹         06/01/19         73,188         77,946         79,347         Aaa         AA+           COMM 2014-UBS4 A2         Commercial Mortgage-Backed Security¹         06/10/19         382,000         397,101         390,333         Aaa         NR								
GMALT 2017-1 A3         Asset-Backed Security¹         05/20/19         729,000         728,967         733,255         Aaa         AAA           SBAP 2004-20F 1         Small Business Administration Passthrough¹         06/01/19         73,188         77,946         79,347         Aaa         AA+           COMM 2014-UBS4 A2         Commercial Mortgage-Backed Security¹         06/10/19         382,000         397,101         390,333         Aaa         NR								
SBAP 2004-20F 1 Small Business Administration Passthrough¹ 06/01/19 73,188 77,946 79,347 Aaa AA+ COMM 2014-UBS4 A2 Commercial Mortgage-Backed Security¹ 06/10/19 382,000 397,101 390,333 Aaa NR								
COMM 2014-UBS4 A2 Commercial Mortgage-Backed Security 06/10/19 382,000 397,101 390,333 Aaa NR	GMALT 2017-1 A3							
7.7.	SBAP 2004-20F1						****	
PRUDENTIAL FINANCIAL Corporate 06/15/19 710,000 825,412 807,008 Baa1 A	COMM 2014-UBS4 A2				0711	07 1000		
	PRUDENTIAL FINANCIAL	Corporate	06/15/19	710,000	825,412	807,008	Baa1	A

JDOT 2017-A A3	Asset-Backed Security <sup>1</sup>	06/17/19	566,000	565,919	566,599	Aaa	NR
GENERAL ELEC CAP CORP	Corporate	08/07/19	800,000	945,032	885,946	A1	AA-
PACCAR FINANCIAL CORP	Corporate	08/12/19	338,000	338,000	333,740	A1	A+
KEY BANK NA	Corporate	08/22/19	367,000	366,883	363,699	A3	A-
SBAP 2003-20I 1	Small Business Administration Passthrough¹	09/01/19	45,701	47,644	48,985	Aaa	AA+
BOSTON PROPERTIES LP	Corporate	10/15/19	856,000	996,538	949,582	Baa2	A-
CITIGROUP INC	Corporate	01/10/20	595,000	594,762	600,822	Baa1	BBB+
MICROSOFT CORP	Corporate	02/12/20	498,000	497,950	500,614	Aaa	AAA
AMXCA 2017-1 A	Asset-Backed Security <sup>1</sup>	02/15/20	994,000	993,765	996,864	Aaa	NR
BANK OF NY MELLON	Corporate	02/24/20	575,000	574,460	578,629	A1	A
JOHN DEERE CAPITAL CORP.	Corporate	03/13/20	357,000	356,722	358,372	A2	A
MEDTRONIC INC	Corporate	03/15/20	500,000	507,520	507,762	A3	A
FHLMC ARM 849343	Federal Home Loan Mortgage Corporation Adjustable Rate Mortgage-Backed Security	04/15/20	188,722	194,030	192,710	Aaa	AA+
FHLMC Koo9 A2	Federal Home Loan Mortgage Corporation Mortgage-Backed Security'	04/25/20	1,010,000	1,101,058	1,068,524	Aaa	AA+
SBAP 2009-20E 1	Small Business Administration Passthrough <sup>1</sup>	05/01/20	232,395	253,565	250,708	Aaa	AA+
DELTA AIRLINES PT 2012-1 A	Corporate	05/07/20	516,611	563,123	555,485	A2	A
ABBVIE INC.	Corporate	05/14/20	359,000	357,528	364,863	Baa2	A-
FN AL8797	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security <sup>1</sup>	06/25/20	280,826	291,489	289,590	Aaa	AA+
U.S. TREASURY NOTE	U.S. Treasury	06/30/20	2,206,000	2,221,812	2,216,820	Aaa	AA+
FN AL8868	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security <sup>1</sup>	08/25/20	195,280	204,311	203,717	Aaa	AA+
SBAP 2010-20I 1	Small Business Administration Passthrough <sup>1</sup>	09/01/20	267,966	274,541	275,617	Aaa	AA+
VERIZON COMMUNICATIONS	Corporate	09/15/20	686,000	726,757	731,539	Baa1	BBB+
SBAP 2011-20K 1	Small Business Administration Passthrough <sup>1</sup>	11/01/20	308,775	321,717	316,471	Aaa	AA+
SBAP 2009-20K 1	Small Business Administration Passthrough¹	11/01/20	307,719	329,464	330,719	Aaa	AA+
BANK OF AMERICA CORP	Corporate	11/09/20	881,000	881,000	880,526	Baa1	BBB+
U.S. TREASURY NOTE	U.S. Treasury	11/30/20	8,823,000	8,977,621	8,845,202	Aaa	AA+
AMER AIRLIN PT TRS 11-1	Corporate	01/31/21	289,022	314,890	310,380	A3	A
ANHEUSER-BUSCH INBVEV FIN	Corporate	02/01/21	341,000	345,355	345,070	A3	A-
APPLE INC	Corporate	02/23/21	628,000	637,458	631,396	Aa1	AA+
CISCO SYS INC.	Corporate	02/28/21	711,000	709,635	712,784	A1	AA-
EXXON MOBIL CORP	Corporate	03/01/21	367,000	367,000	368,389	Aaa	AA+
BERKSHIRE HATHAWAY INC.	Corporate	03/15/21	507,000	505,925	507,874	Aa2	AA
U.S. TREASURY NOTE	U.S. Treasury	03/31/21	4,217,000	4,251,818	4,130,168	Aaa	AA+
FN AL5134	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security <sup>1</sup>	04/25/21	300,646	310,511	310,704	Aaa	AA+
FN 737542	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security <sup>1</sup>	05/25/21	88,498	85,898	92,737	Aaa	AA+
DUKE ENERGY CAROLINAS	Corporate	06/15/21	794,000	860,399	849,098	Aa2	A
UBSC 2011-C1 A3	Commercial Mortgage-Backed Security <sup>1</sup>	08/10/21	1,051,000	1,134,177	1,092,855	Aaa	NR
GSMS 2012-GCJ7	Commercial Mortgage-Backed Security <sup>1</sup>	08/10/21	1,027,000	1,090,617	1,068,165	Aaa	NR
U.S TREASURY NOTE	U.S. Treasury	09/30/21	8,196,000	8,001,880	7,929,562	Aaa	AA+
UBSCM 2012-C1 A3	Commercial Mortgage-Backed Security <sup>1</sup>	12/10/21	1,033,507	1,094,546	1,078,368	Aaa	NR
PFIZER INC	Corporate	12/15/21	366,000	365,667	368,605	A1	AA
US BANCORP	Corporate	01/24/22	509,000	508,125	513,408	A1	A+
EVERSOURCE ENERGY	Corporate	03/15/22	372,000	371,479	373,602	Baa1	A-
AMERICAN AIRLINES 2013-2	Corporate	01/15/23	327,306	349,399	351,553	NR	A
CONTL AIRLINES 2012-1 A							A-
	Corporate	04/11/24	412.212	420.037			
FNMA AL8478	Corporate Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security <sup>1</sup>	04/11/24 03/25/26	412,212 576,386	429,937 599,037	439,631 592,777	A2 Aaa	A- AA+

## Notes

1. For securitized bonds with amortizing cash flows, the date on which the last principal cash flow is projected to be received is used as the maturity date.

4/21/2017 UNAUDITED

Schedule IX